

Media release

Viseca launches first open finance offering

Viseca, the leading Swiss specialist in cashless payment, is launching its first open finance service for customer banks and third-party companies. This new offering will enable company credit cards issued by Viseca and customer banks to be linked to the digital expense management solutions of a variety of third-party providers. Corporate clients will benefit from a highly automated digital expense process for their company credit cards in real time. HR Campus is already on board as the first provider to use Viseca's new open finance interface.

Zurich, 16 December 2021 – Expense processes are often paper-based and cumbersome. New solutions for expense management, such as Edi from HR Campus or Yokoy, offer a way forward, allowing the expense process to be automated via a mobile app and processed digitally end-to-end in real time. To integrate company credit cards into the fully automated process as well, Viseca, in cooperation with HR Campus, has developed an open finance module with modern API interfaces, which will enable third-party providers to connect their expense management solutions to the open finance module directly. This will give the providers access to every single card transaction made with a company credit card in real time, provided that the corporate client gives the card issuer permission.

“Expense management is one of those tiresome activities that are part of everyday working life. By launching this new offering we are helping to further digitise this process and therefore addressing one of the major needs of corporate clients, third-party companies and customer banks. This is our first open finance service based on modern API interfaces. Our goal going forward is to work more closely with innovative fintechs and to collaborate with them on the development of further solutions based on open finance interfaces in the ecosystem for our customer banks and end customers. We see a lot of potential in this area for the future,” says Tobias Wirth, Head of Digital Business & Innovation at Viseca.

“Thanks to Viseca's new open finance offering, our expense management solution Edi is even more attractive for customers with Viseca company credit cards. They can use it to process all their expenses directly and digitally in our app in real time, regardless of whether these have been paid in cash or by credit card,” explains Moritz Marti, CEO of HR Campus.

The new open finance service is available right now to all Viseca customer banks, providers of digital expense management solutions and other solution providers with similar use scenarios. With Edi, HR Campus is the first provider on board with this offering from Viseca. More will follow soon.

Viseca – swiss cashless competence

Viseca is a leading provider of products and services of cashless payment. This includes the issue of payment cards (Viseca Card Services SA), the provision of card business services for issuers (Viseca Payment Services SA) and the development of innovative financial management solutions (Contovista AG). In 2020, revenue was at CHF 385.2 million. Viseca is wholly owned by the largest Swiss cantonal and retail banks. These include all cantonal banks, the Raiffeisen Group, Entris Banking, Migros Bank, Bank Cler, regional banks and a number of private and commercial banks.

Media contact

Viseca Holding SA, Hagenholzstrasse 56, 8050 Zurich
+41 58 958 60 47, media@viseca.ch, www.viseca.ch/corporate