

Media release

Viseca closes 2021 with a solid profit

Viseca returned to profit in 2021. The last six months, in particular, saw a sharp increase in both transaction volumes and turnover. The division of the enterprise into an issuing company and a service company is beginning to bear fruit: Viseca achieved significant growth last year in both its traditional credit business and its newer debit business. The card portfolio scaled record heights.

Zurich, 27 April 2022 – While the effects of the Covid-19 pandemic continued to be felt during the months of January to April, turnover and transaction volumes increased continuously from May onwards. This resulted in total turnover of CHF 420.6 million, up 9.2 percent year-on-year (2020: CHF 385.2 million). This growth in turnover is primarily due to a significant increase in commission income by 21.1 percent.

Consolidated earnings for 2021 totalled CHF 50.9 million, significantly higher than the previous year (2020: CHF -20.4 million). Viseca's strong performance in the past year is attributable to its good earnings situation, rigorous cost management and an optimization of the corporate structure.

Increase in transaction turnover and card portfolio

Transaction turnover in 2021 stood at CHF 13,887 million, up a massive 40.8 percent on the previous year (2020: CHF 9,860 million), reaching a new high. This increase is primarily due to the launch of the new debit cards and, in the credit arena, to a strong recovery in the areas of travel and entertainment compared to 2020, which had been dogged by Covid-19 restrictions. The card portfolio also grew significantly by 17.8 percent, amounting to around 2.8 million cards as of 31 December 2021 (2020: 2.38 million).

Equity amounted to CHF 605.3 million (2020: CHF 574.4 million), which corresponds to a very solid equity ratio of 68.8 percent. On 16 July 2021, Viseca repaid the last outstanding bond of CHF 275 million. As a result, Viseca is no longer active on the capital market for the time being. Interested parties will find the most important information on Viseca's business performance in the new, brief annual report: www.viseca-payment.ch/annual-report-2021/

Viseca – swiss cashless competence

Viseca is a leading provider of products and services of cashless payment. This includes the issue of payment cards (Viseca Card Services SA), the provision of card business services for issuers (Viseca Payment Services SA) and the development of innovative financial management solutions (Contovista AG). In 2021, revenue was at CHF 420.6 million and earnings was at CHF 50.9 million. Viseca is wholly owned by the largest Swiss cantonal and retail banks. These include all cantonal banks, the Raiffeisen Group, Entris Banking, Migros Bank, Bank Cler, regional banks and a number of private and commercial banks.

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